



Knowledge grows

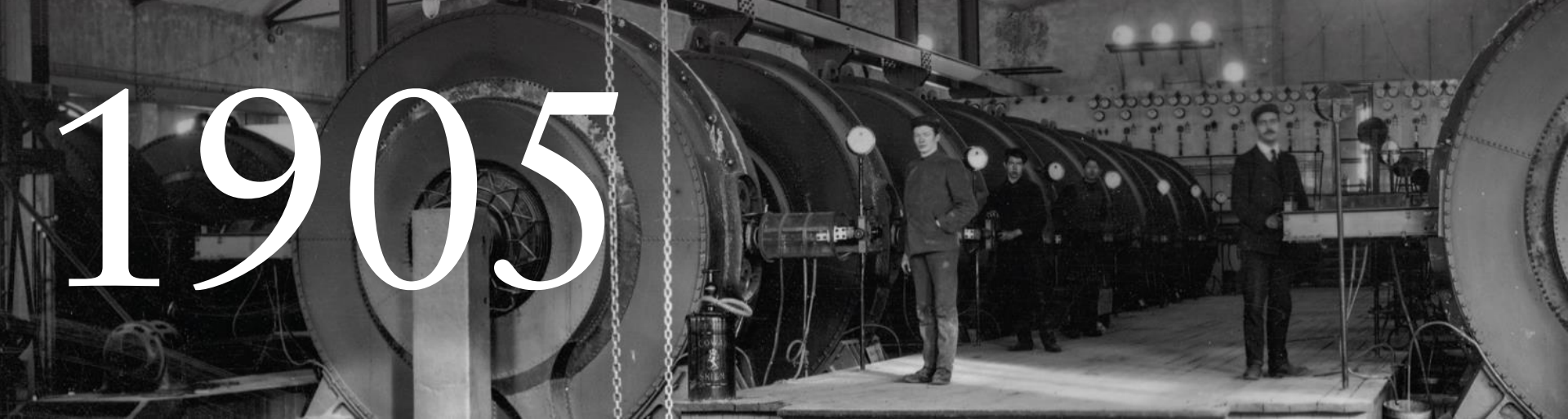
# Sustainable food production using green energy

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# 1905



## The spark that led to Norway's most important invention

Extracting nitrogen from the air with electric power from Norway's waterfalls.

Kristian Birkeland and Sam Eyde's invention fed millions, helped farmers create profitable businesses, and saved lives.

# Global mission, global presence



**Our products help feed**

**289** million people\*

**17,800**

Employees worldwide

**16.6**

Billion USD  
revenue

**28**

Production  
plants

**160**

Countries  
with sales

**10,000+**

Yara-branded retail outlets globally

# Global challenges



**Feed an additional 2 billion people by 2050\***

\*World Population Projections (Average Estimates (UN 2019 Revision))



**A 90-100% reduction in GHG emissions needed by 2050 \*\***

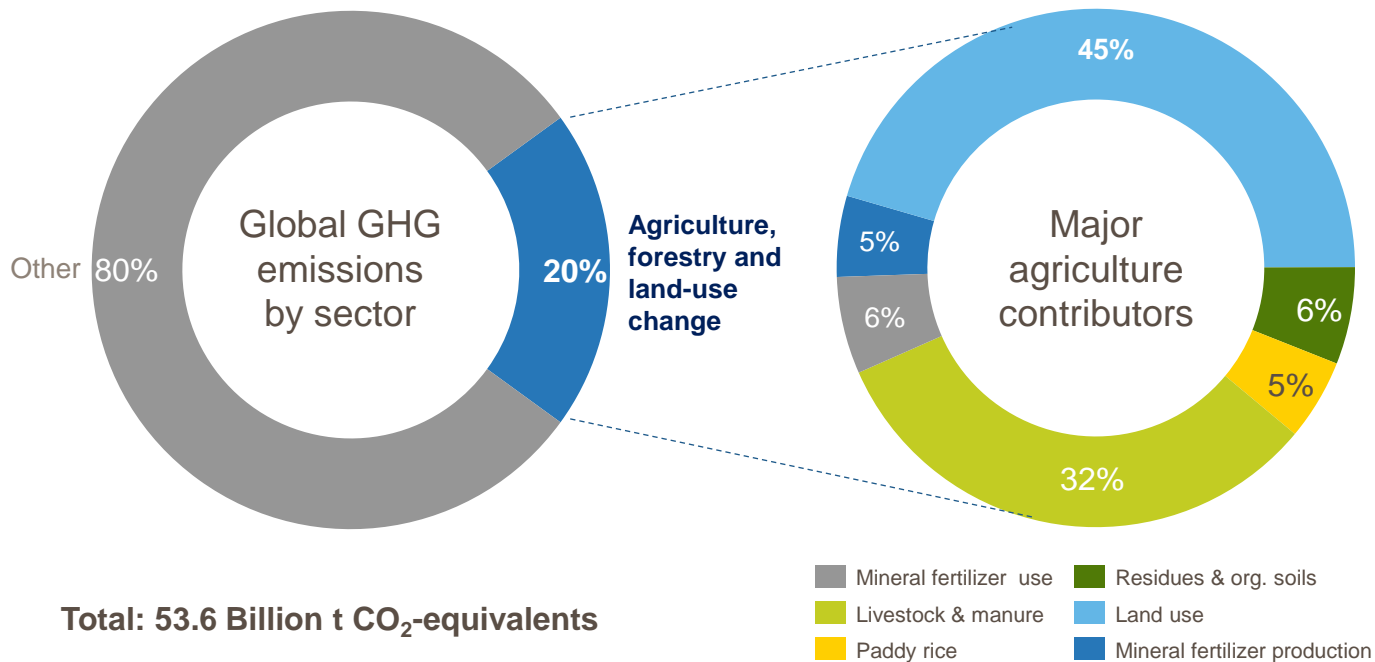
\*\* To stay within 1.5-degree target. Special report on Global Warming of 1.5°C (IPCC 2018).



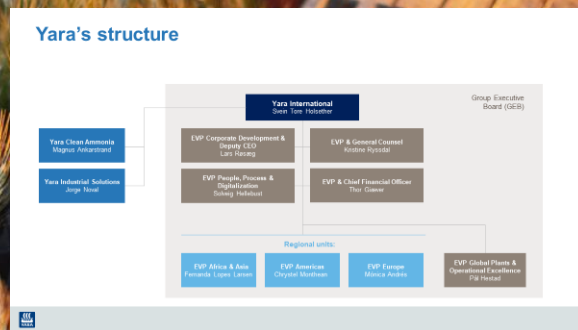
**1.5 billion hectares of farmland needs to be restored to nature by 2050 \*\*\***

\*\*\* To meet the "Better Futures scenario" in the 'Growing Better' report (FOLU 2019).

# Agriculture is a major source of greenhouse gas emissions; improving land use efficiency is key



# Yara solutions reduce the footprint of farming



**Example: a potato crop that receives optimal water and nutrition through fertigation will use 31% less water and emit 36% less CO<sub>2</sub> eq. per tonne.**



## Climate neutral by 2050

- Yara has reduced GHG emissions by **45%** since 2005, on track to meet the EU 55% reduction target.
- So far, Yara's most significant initiative to reduce GHG emissions is the installation of **N<sub>2</sub>O catalyst technology** at its nitric acid plants.
- New target in 2020: **reduce our scope 1&2 emissions by 30% by 2030**, based on a 2019 baseline.
- In 2020, Yara signed a letter of commitment to the **Science Based Targets initiative** to help build a Sector Decarbonization Approach for the nitrogen fertilizer industry in line with the 1.5C target.

# Promote sustainable crop nutrition solutions and nitrate-based products

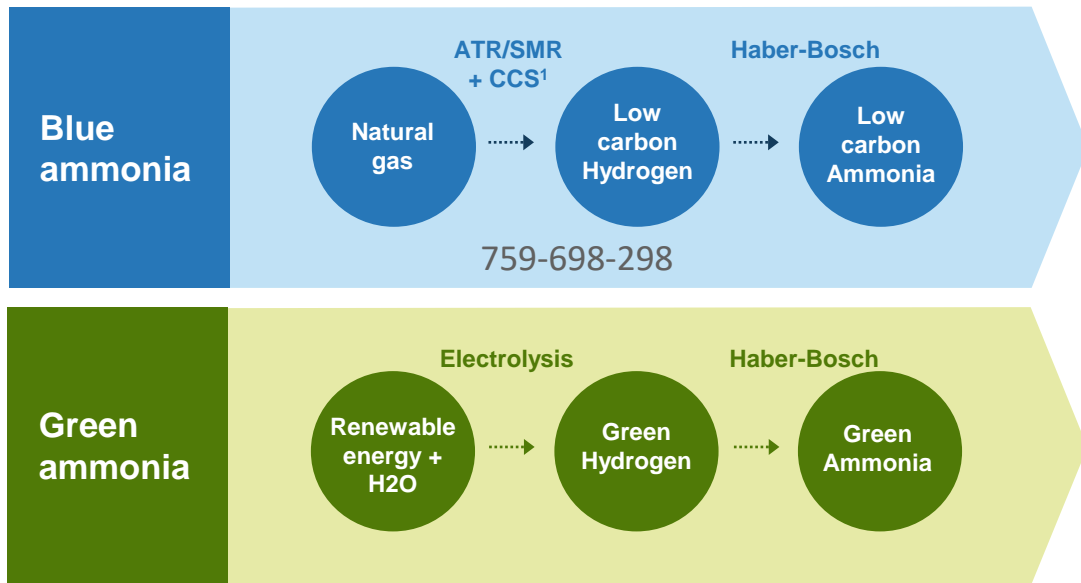
Nitrate-based solutions, delivered with digital precision are backed by over a century of knowledge and experience.

- Increased crop yields of up to 20%
- Reduction of ammonia emissions in the field by up to 90%
- Reduce greenhouse gas emissions from application by up to 15%

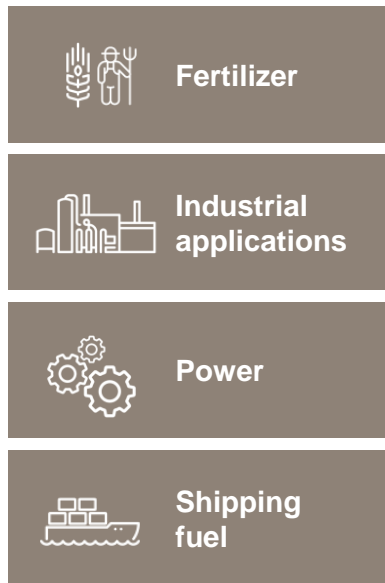


# Blue and green ammonia for a clean energy future

## Green and blue ammonia production process



## End-use applications



# Yara has had a long presence in China

1960-2003



**Hong Kong office established in 1972**

Building a strong trade business with production in Europe and logistics and sales in China

2004-2014



**Moving into China Mainland**

China main office established in Shanghai in 2010

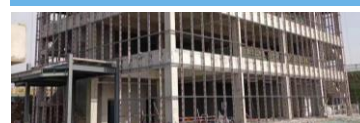
2015 →



**Knowledge grows**

Develop a knowledge-based company providing solutions and services to farmers all over China

2023



**Localizing production in China**

Building our first high-end fertilizer plant in Huaibei, Anhui province

**Today, Yara is the most premium and recognized fertilizer brand in China**

# 2023 – Yara's first high-end fertilizer factory in China



- 60kt fertilizer produced annually
- 1.5 M kWh needed



**We are exploring ways to procure green power in China**



Knowledge grows

Growing a nature-positive  
food future.

