



Polestar – Guiding Star A luxury electric car brand integrated with global resources



Brand Milestones

1996–2015 History of Performance

 \rightarrow

02 2015–2019 Road to Electric



2020-2021 Head into Markets



2022-Expand Market







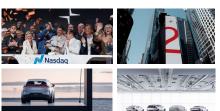












#Born in 1996

#Performance Oriented

#Performance Partner of Volvo

#Unveiled the Polestar Brand and

Polestar 1

#Launch Polestar 2

#Completion of Polestar Owned

Production Centre

#Polestar Spaces in Operation

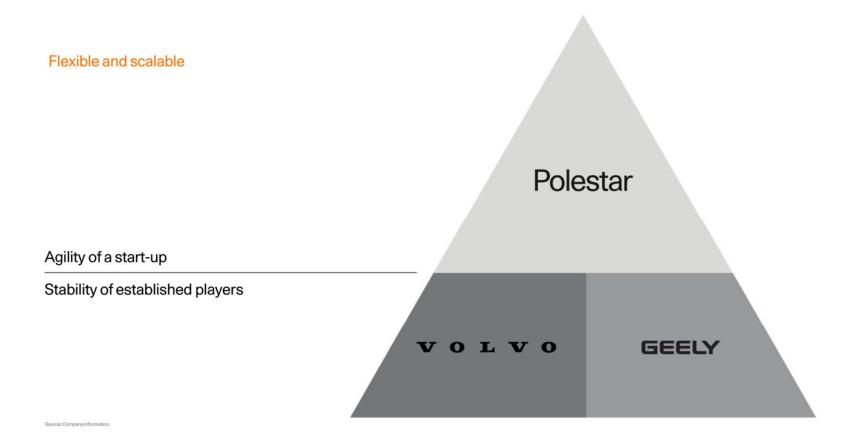
#Officially Listed on Nasdaq

#Global Launch of Polestar 3

#Global Sales Reach 51,500 Units

We are Polestar

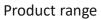
Our asset-light model





27 Markets

across Europe, North America & Asia Pacific





 $2017 \rightarrow 2019 \rightarrow 2022 \rightarrow 2023 \rightarrow 2024 \rightarrow 2026$













Polestar 1
Luxury performance
hybrid GT

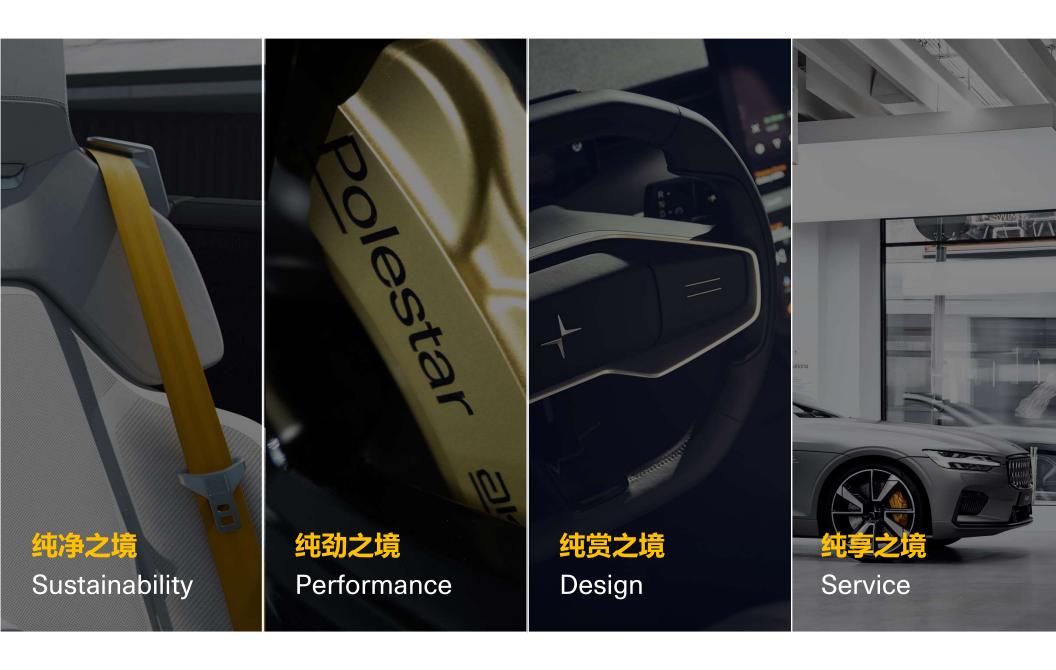
Polestar 2
Luxury performance
electric fastback

Polestar 3
Luxury performance electric SUV

Polestar 4
Luxury performance
Coupe SUV

Polestar 5
Luxury performance
Electric 4-door GT

Polestar 6
Luxury all electric
supercar

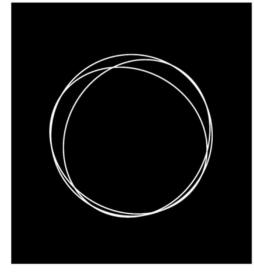


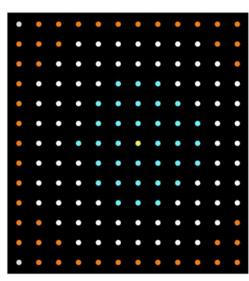
Sustainability

Our strategic focus areas









Climate neutrality

- Climate-neutral platform Climate-neutral materials
- Climate-neutral manufacturing
- Renewable energy in the supply chain

Transparency

- Material traceability
- Supply chain transparency Product sustainability declaration
- Sustainability reporting

Circularity

- Circular battery design Renewable energy in supply chain Remanufacturing of batteries Collaborations for second life

- Collaborations for recycling

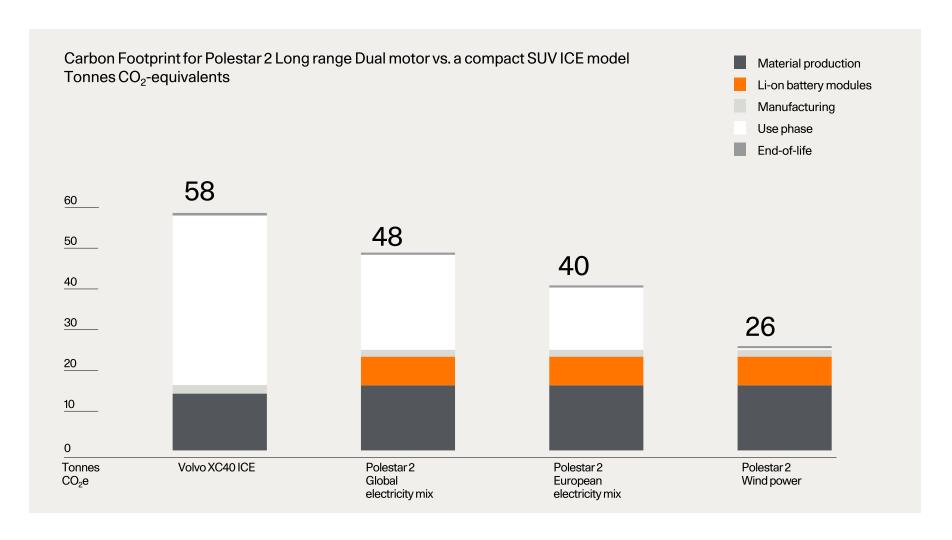
Inclusion

- Human rights in supply chain Ethical business practices Inclusive workplace

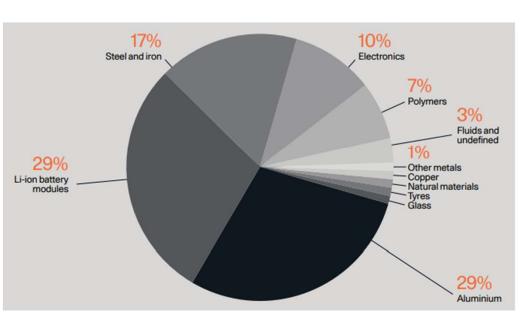
- Inclusive design
- Inclusive customer experience

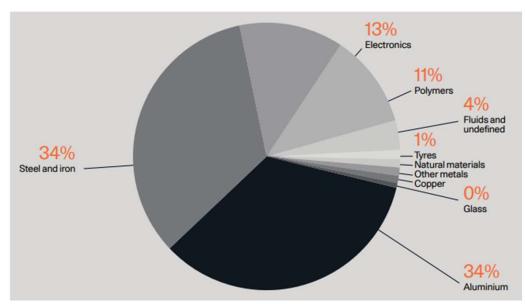
Life Cycle Assessment – carbon footprint —

Polestar 2 vs. Volvo XC40



Life Cycle Assessment – carbon footprint —
Contribution from different material groups





Polestar 2 Volvo XC40

Time to act

Target for supply chain

Material Manufacturing Product





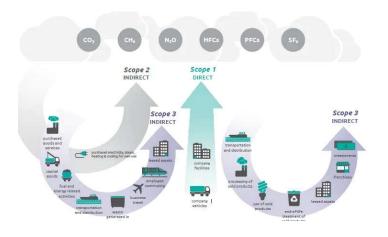


Material LCA & RE request

100% renewable electricity during manufacturing

Battery LCA carbon footprint request

Time to act
—
Challenges







Emission sources incompletely identified

Activity data inaccurate

Emission factor non-unified

Data transmission ineffective & nontransparent

Innovation & Eco-design

Polestar practice

Supplier capacity building

 Annual supplier training – 2 days of sustainability topics



Polestar practice

Commodity sourcing

• Commodity sourcing to secure upstream sustainability performance



Polestar practice

Eco-design

• Advance Engineering team in R&D



Polestar 0 project

Climate neutrality

Polestar 0 Project

We aim to eliminate all greenhouse gas emissions, cradle to gate and end-of-life.

No low-carbon solutions or offsetting schemes.

Three phases

- Research 2021 2025
- Applied science 2025 2027
- Product development 2027 2030 (SOP 2030)

Call for collaboration

- minerals
- metals
- bio-based chemicals
- plastics
- other base materials



Ambitious goals

Climate neutrality

2040 - climate neutral company

We have defined when we need to reach net zero emissions – we aim to be climate neutral by 2040. This means full operations, including materials, production, product use and end of life.

2030 - climate-neutral car

Our moonshot goal, the Polestar 0 project, aims to create a truly climate-neutral car by 2030. We will not rely on offsets. We aim to eliminate all emissions from raw material extraction, material manufacture, product manufacture and end of life.

2030 - halve emission intensity

We track our progress by measuring our emissions intensity, tonnes of CO_2 equivalents emitted per car sold. Our target is to halve the intensity by 2030 compared to 2020.







More sustainable, material innovations

Products

